## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934

| DAVE & BUSTER'S ENTERTAINMENT, INC.   |
|---|
| (Name of Issuer)  |
| COMMON STOCK, PAR VALUE \$0.01 PER SHARE  |
| (Title of Class of Securities)  |
| 238337 109  |
| (CUSIP Number)  |
| DECEMBER 31, 2014   |
| (Date of Event Which Requires Filing of this Statement)   |
| Check the appropriate box to designate the rule pursuant to which this Schedule is filed:   |
| □ Rule 13d-1(b) □ Rule 13d-1(c) S Rule 13d-1(d)   |
|   |
| *The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.   |
| The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, <i>see</i> the <i>Notes</i> ). |
|   |

| CUSIP No. 238337 109 | SCHEDULE 13G |  |
|----------------------|--------------|--|
|----------------------|--------------|--|

| 1                             |                              | EPORTING PERSONS<br>APITAL PARTNERS III, L.P.                          |            |
|-------------------------------|------------------------------|--|------------|
|                               | I.R.S. IDENTII<br>98-0553247 | FICATION NO. OF ABOVE PERSONS (ENTITIES ONLY):                         |            |
| 2                             |                              | APPROPRIATE BOX IF A MEMBER OF A INSTRUCTIONS)  (a)  (b) S             |            |
| 3                             | SEC USE ONL                  | Y  |            |
| 4                             | CITIZENSHIP                  | OR PLACE OF ORGANIZATION   |            |
|                               | CAYMAN ISI                   | LANDS  |            |
| NUMBER OF                     | 5                            | SOLE VOTING POWER  | 25,042,009 |
| SHARES<br>BENEFICIALLY        | 6                            | SHARED VOTING POWER  | 0          |
| OWNED BY<br>EACH<br>REPORTING | 7                            | SOLE DISPOSITIVE POWER   | 25,042,009 |
| PERSON WITH                   | 8                            | SHARED DISPOSITIVE POWER   | 0          |
| 9                             | AGGREGATE<br>REPORTING I     | AMOUNT BENEFICIALLY OWNED BY EACH<br>PERSON                            | 25,042,009 |
| 10                            |                              | IF THE AGGREGATE AMOUNT IN ROW (9)<br>ERTAIN SHARES (SEE INSTRUCTIONS) |            |
| 11                            | PERCENT OF<br>9              | CLASS REPRESENTED BY AMOUNT IN ROW                                     | 62.3%*     |
| 12                            | TYPE OF REP                  | ORTING PERSON (SEE INSTRUCTIONS)                                       | PN         |

<sup>\*</sup> See Item 4

|--|

| 1                        |  | PORTING PERSONS   |            |         |
|--------------------------|--|---|------------|---------|
|                          | OAK HILL CAPITAL MANAGEMENT PARTNERS III, L.P. |   |            |         |
|                          | I.R.S. IDENTIFI<br>98-0553244                  | CATION NO. OF ABOVE PERSONS (ENTIT                              | IES ONLY): |         |
| 2                        | CHECK THE AI<br>GROUP (SEE IN                  | PPROPRIATE BOX IF A MEMBER OF A (STRUCTIONS)                    | (a) □      |         |
|                          | and tide on the                                |   | (b) S      |         |
| 3                        | SEC USE ONLY                                   |   |            |         |
| 4                        | CITIZENSHIP C                                  | R PLACE OF ORGANIZATION   |            |         |
|                          | CAYMAN ISLA                                    | ANDS  |            |         |
|                          | 5  | SOLE VOTING POWER   |            | 822,438 |
| NUMBER OF                |  |   |            |         |
| SHARES                   | 6  | SHARED VOTING POWER   |            | 0       |
| BENEFICIALLY<br>OWNED BY |  |   |            |         |
| EACH                     | 7  | SOLE DISPOSITIVE POWER  |            | 822,438 |
| REPORTING                |  |   |            |         |
| PERSON WITH              | 8  | SHARED DISPOSITIVE POWER  |            | 0       |
|                          | A CODEC A TE A                                 | MOLINIT DENIEFICIALLY OWNED DV                                  |            | 922 429 |
| 9                        | EACH REPORT                                    | MOUNT BENEFICIALLY OWNED BY<br>ING PERSON                       |            | 822,438 |
| 10                       | CHECK DOV II                                   | THE ACCRECATE AMOUNT BY DOWN (A)                                |            |         |
| 10                       |  | THE AGGREGATE AMOUNT IN ROW (9) RTAIN SHARES (SEE INSTRUCTIONS) |            |         |
|                          |  |   |            |         |
| 11                       | PERCENT OF C<br>ROW 9                          | LASS REPRESENTED BY AMOUNT IN                                   |            | 2.0%    |
|                          | KOW 9  |   |            |         |
| 12                       | TYPE OF REPO                                   | RTING PERSON (SEE INSTRUCTIONS)                                 |            | PN      |
|                          |  |   |            |         |

| CUSIP No. 238337 109 | SCHEDULE 13G |  |
|----------------------|--------------|--|
|                      |              |  |

| 1                             | NAMES OF REP<br>OHCP GenPar    | ORTING PERSONS<br>III, L.P.  |                |            |
|-------------------------------|--------------------------------|--|----------------|------------|
|                               | I.R.S. IDENTIFIC<br>98-0553239 | CATION NO. OF ABOVE PERSONS (ENTIT                                 | IES ONLY):     |            |
| 2                             | CHECK THE AF<br>GROUP (SEE IN  | PROPRIATE BOX IF A MEMBER OF A STRUCTIONS)                         | (a) □<br>(b) S |            |
| 3                             | SEC USE ONLY                   |  |                |            |
| 4                             | CITIZENSHIP O                  | R PLACE OF ORGANIZATION  |                |            |
|                               | CAYMAN ISLA                    | NDS  |                |            |
|                               | 5                              | SOLE VOTING POWER  |                | 25,864,447 |
| NUMBER OF                     |                                |  |                |            |
| SHARES<br>BENEFICIALLY        | 6                              | SHARED VOTING POWER  |                | 0          |
| OWNED BY<br>EACH<br>REPORTING | 7                              | SOLE DISPOSITIVE POWER   |                | 25,864,447 |
| PERSON WITH                   | 8                              | SHARED DISPOSITIVE POWER   |                | 0          |
| 9                             | AGGREGATE A<br>EACH REPORT     | MOUNT BENEFICIALLY OWNED BY<br>NG PERSON                           |                | 25,864,447 |
| 10                            |                                | THE AGGREGATE AMOUNT IN ROW (9)<br>RTAIN SHARES (SEE INSTRUCTIONS) |                |            |
| 11                            | PERCENT OF COROW 9             | LASS REPRESENTED BY AMOUNT IN                                      |                | 64.3%      |
| 12                            | TYPE OF REPO                   | RTING PERSON (SEE INSTRUCTIONS)                                    |                | PN         |

| CUSIP No. 238337 109 | SCHEDULE 13G |  |
|----------------------|--------------|--|
|                      |              |  |

| 1                             | OHCP MGP Par                   | ORTING PERSONS  thers III, L.P.  CATION NO. OF ABOVE PERSONS (ENTITE | IES ONLY):     |            |
|-------------------------------|--------------------------------|--|----------------|------------|
|                               | 98-0553232                     | ATTION TO THE TELESCOTTS (EITHER                                     |                |            |
| 2                             | CHECK THE AP<br>GROUP (SEE INS | PROPRIATE BOX IF A MEMBER OF A STRUCTIONS)                           | (a) □<br>(b) S |            |
| 3                             | SEC USE ONLY                   |  |                |            |
| 4                             | CITIZENSHIP OF                 | R PLACE OF ORGANIZATION  |                |            |
|                               | CAYMAN ISLA                    | NDS  |                |            |
|                               | 5                              | SOLE VOTING POWER  |                | 25,864,447 |
| NUMBER OF                     |                                |  |                |            |
| SHARES<br>BENEFICIALLY        | 6                              | SHARED VOTING POWER  |                | 0          |
| OWNED BY<br>EACH<br>REPORTING | 7                              | SOLE DISPOSITIVE POWER   |                | 25,864,447 |
| PERSON WITH                   | 8                              | SHARED DISPOSITIVE POWER   |                | 0          |
| 9                             | AGGREGATE AL<br>EACH REPORTI   | MOUNT BENEFICIALLY OWNED BY<br>NG PERSON                             |                | 25,864,447 |
| 10                            |                                | THE AGGREGATE AMOUNT IN ROW (9)<br>TAIN SHARES (SEE INSTRUCTIONS)    |                |            |
| 11                            | PERCENT OF CL<br>ROW 9         | ASS REPRESENTED BY AMOUNT IN   |                | 64.3%      |
| 12                            | TYPE OF REPOR                  | TING PERSON (SEE INSTRUCTIONS)                                       |                | PN         |

| GTTGTD 3.7           | 0 0 TTT T 1 4 0 |  |
|----------------------|-----------------|--|
| CUSIP No. 238337 109 | SCHEDULE 13G    |  |
| COSH NO. 230337 109  | SCHEDULE 13G    |  |

| 1                             | NAMES OF REPORTED IN THE PORTED IN THE PORTE | ORTING PERSONS<br>Ltd.   |                |            |
|-------------------------------|--|--|----------------|------------|
|                               |  | CATION NO. OF ABOVE PERSONS (ENTITI                                | IES ONLY):     |            |
| 2                             | CHECK THE AP<br>GROUP (SEE IN  | PROPRIATE BOX IF A MEMBER OF A STRUCTIONS)                         | (a) □<br>(b) S |            |
| 3                             | SEC USE ONLY   |  |                |            |
| 4                             | CITIZENSHIP O  | R PLACE OF ORGANIZATION  |                |            |
|                               | CAYMAN ISLA  | NDS  |                |            |
|                               | 5  | SOLE VOTING POWER  |                | 25,864,447 |
| NUMBER OF                     |  |  |                |            |
| SHARES<br>BENEFICIALLY        | 6  | SHARED VOTING POWER  |                | 0          |
| OWNED BY<br>EACH<br>REPORTING | 7  | SOLE DISPOSITIVE POWER   |                | 25,864,447 |
| PERSON WITH                   | 8  | SHARED DISPOSITIVE POWER   |                | 0          |
| 9                             | AGGREGATE A<br>EACH REPORTI  | MOUNT BENEFICIALLY OWNED BY<br>NG PERSON                           |                | 25,864,447 |
| 10                            |  | THE AGGREGATE AMOUNT IN ROW (9)<br>RTAIN SHARES (SEE INSTRUCTIONS) |                |            |
| 11                            | PERCENT OF CI<br>ROW 9   | LASS REPRESENTED BY AMOUNT IN                                      |                | 64.3%      |
| 12                            | TYPE OF REPOR  | RTING PERSON (SEE INSTRUCTIONS)                                    |                | 00         |

#### Item 1(a). Name of Issuer

Dave & Buster's Entertainment, Inc.

## Item 1(b). Address of Issuer's Principal Executive Offices

2481 Mañana Drive Dallas, Texas 75220

#### Item 2. (a) – (c) This statement is being filed jointly by the Reporting Persons.

The shares of Common Stock reported in this Schedule 13D are beneficially owned by Oak Hill Capital Partners III, L.P., a Cayman Islands exempted limited partnership and Oak Hill Capital Management Partners III, L.P., a Cayman Islands exempted limited partnership (together, the "Oak Hill Funds"). The general partner of Oak Hill Capital Partners III, L.P. and Oak Hill Capital Management Partners III, L.P. is OHCP GenPar III, L.P., a Cayman Islands exempted limited partnership. The general partner of OHCP GenPar III, L.P. is OHCP MGP Partners III, L.P., a Cayman Islands exempted limited partnership. The general partner of OHCP MGP Partners III, L.P. is OHCP MGP III, Ltd., a Cayman Islands exempted company.

- J. Taylor Crandall, Steven Gruber and Denis Nayden are the directors of OHCP MGP III, Ltd. Each of these directors is a citizen of the United States. J. Taylor Crandall, Steven B.Gruber, Tyler Wolfram, Kevin G. Levy, Denis J. Nayden, Shawn Hessing and John R. Monsky are the executive officers of OHCP MGP III, Ltd. Each of these executive officers is a citizen of the United States.
- J. Taylor Crandall, Steven B. Gruber, Tyler Wolfram, Kevin G. Levy, Denis J. Nayden, Shawn Hessing and John R. Monsky are referred to as the "<u>Related Persons</u>". Each of the Related Persons expressly disclaims beneficial ownership of the shares of Common Stock referred to herein.

The business address of each of the Reporting Persons and the Related Persons is c/o Oak Hill Capital Management, LLC, 65 East 55th Street, 32nd Floor, New York, NY 10022.

The Reporting Persons are principally engaged in the business of investments in securities.

#### (d) Title of Class of Securities

Common Stock, par value \$0.01 per share

#### (e) CUSIP Number

238337 109

| Item 3. | If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a |
|---------|--|
|         | Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);   |
|         | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);   |
|         | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);                                       |
|         | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);             |
|         | An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);  |
|         | An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);                             |
|         | A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);                             |
|         | A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);           |
|         | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the          |
|         | Investment Company Act of 1940 (15 U.S.C. 80a-3);  |
|         | A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);   |
|         | A group, in accordance with §240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with        |
|         | §240.13d-1(b)(1)(ii)(J), please specify the type of institution:   |

# Item 4. Ownership

(a)-(c)

| Reporting Person                                    | Amount<br>Beneficially<br>Owned <sup>(a)</sup> | Percent<br>of<br>Class <sup>(b)</sup> | Number of<br>shares as to<br>which the<br>person has:<br>Sole power to<br>vote or to<br>direct the vote | Number of<br>shares as to<br>which the<br>person has:<br>Shared<br>power to<br>vote or to<br>direct the<br>vote | Number of<br>shares as to<br>which the<br>person has:<br>Sole power to<br>dispose or to<br>direct the<br>disposition of: | Number of<br>shares as to<br>which the<br>person has:<br>Shared<br>power to<br>dispose or to<br>direct the<br>disposition<br>of: |
|---|--|---------------------------------------|---|---|--|--|
| Oak Hill Capital<br>Partners III, L.P.              | 25,042,009                                     | 62.3%                                 | 25,042,009  | 0   | 25,042,009   | 0  |
| Oak Hill Capital<br>Management<br>Partners III, L.P | 822,438  | 2.0%                                  | 822,438   | 0   | 822,438  | 0  |
| OHCP GenPar<br>III, L.P.                            | 25,864,447                                     | 64.3%                                 | 25,864,447  | 0   | 25,864,447   | 0  |

| OHCP MGP<br>Partners III, L.P. | 25,864,447 | 64.3% | 25,864,447 | 0 | 25,864,447 | 0 |
|--------------------------------|------------|-------|------------|---|------------|---|
| OHCP MGP III,<br>Ltd.          | 25,864,447 | 64.3% | 25,864,447 | 0 | 25,864,447 | 0 |

<sup>(</sup>a) OHCP MGP III, Ltd. is the sole general partner of OHCP MGP Partners III, L.P., which is the sole general partner of OHCP GenPar III, L.P., which is the sole general partner of each of Oak Hill Capital Partners III, L.P. and Oak Hill Capital Management Partners III, L.P. OHCP MGP III, Ltd. exercises voting and dispositive control over the shares held by each of the Oak Hill Funds. Investment and voting decisions with regard to the shares of the Company's common stock owned by the Oak Hill Funds are made by an Investment Committee of the Board of Directors of OHCP MGP III, Ltd. The members of the Board of Directors are J. Taylor Crandall, Steven B. Gruber, Denis J. Nayden and Tyler J. Wolfram. Each of these individuals disclaims beneficial ownership of the shares owned by the Oak Hill Funds.

## Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [ ].

#### Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certifications

Not Applicable

<sup>(</sup>b) Ownership percentages are based upon the 39,969,228 shares of Common Stock outstanding as of January 29, 2015 as provided by in the Issuer's prospectus dated January 5, 2014, filed pursuant to Rule 424(b) of the Securities Act of 1933, as amended.

#### **SIGNATURE**

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2015

#### OAK HILL CAPITAL PARTNERS III, L.P.

By: OHCP GENPAR III, L.P., its general partner

By: OHCP MGP Partners III, L.P., its general

partner

By: OHCP MGP III, LTD., its general partner

By: /s/ John Monsky

Name: John Monsky Title: Vice President

# OAK HILL CAPITAL MANAGEMENT PARTNERS III, L.P.

By: OHCP GENPAR III, L.P., its general partner

By: OHCP MGP Partners III, L.P., its general

partner

By: OHCP MGP III, LTD., its general partner

By: /s/ John Monsky

Name: John Monsky Title: Vice President

#### OHCP GENPAR III, L.P.

By: OHCP MGP Partners III, L.P., its general

partner

By: OHCP MGP III, LTD., its general partner

By: /s/ John Monsky

# OHCP MGP PARTNERS III, L.P.

By: OHCP MGP III, LTD., its general partner

By: /s/ John Monsky

Name: John Monsky
Title: Vice President

## OHCP MGP III, LTD.

By: /s/ John Monsky

### **EXHIBIT INDEX**

# Exhibit No.

1

Joint Filing Agreement, dated February 12, 2015, among Oak Hill Capital Partners III, L.P., Oak Hill Capital Management Partners III, L.P, OHCP GenPar III, L.P., OHCP MGP Partners III, L.P. and OHCP MGP III, Ltd.

#### JOINT FILING AGREEMENT

We, the signatories of the Statement on Schedule 13G to which this Agreement is attached, hereby agree that such statement is, and any amendments thereto filed by any of us will be, filed on behalf of each of us. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original and all of which together shall constitute one instrument. Dated: February 12, 2015

### OAK HILL CAPITAL PARTNERS III, L.P.

By: OHCP GENPAR III, L.P., its general partner

By: OHCP MGP Partners III, L.P., its general

partner

By: OHCP MGP III, LTD., its general partner

By: /s/ John Monsky

Name: John Monsky Title: Vice President

# OAK HILL CAPITAL MANAGEMENT PARTNERS III, L.P.

By: OHCP GENPAR III, L.P., its general partner

By: OHCP MGP Partners III, L.P., its general

partner

By: OHCP MGP III, LTD., its general partner

By: /s/ John Monsky

Name: John Monsky Title: Vice President

#### **OHCP GENPAR III, L.P.**

By: OHCP MGP Partners III, L.P., its general

partner

By: OHCP MGP III, LTD., its general partner

By: /s/ John Monsky

## OHCP MGP PARTNERS III, L.P.

By: OHCP MGP III, LTD., its general partner

By: /s/ John Monsky

Name: John Monsky
Title: Vice President

# OHCP MGP III, LTD.

By: /s/ John Monsky